

Verdicts & Settlements

Squeezed Out Shareholder Recovers \$2.1 Million



MANTESE



MANSOUR

Type of action: Shareholder oppression, breach of contract

Injuries alleged: Damage to shareholding interest

Name of case: Confidential

Court/Case no./Date: Confidential; confidential; August 2016

Settlement amount: \$2.1 million

Attorney for plaintiff: Gerard Mantese, Fatima M. Mansour

Man with 1/3 interest in corporation let go, salary threatened **\$2.1 million**

Plaintiff owned a one-third interest in a corporation. After defendants removed him from his position and threatened to cut off his salary, plaintiff brought suit for shareholder oppression.

The case settled at facilitation for \$2.1 million.

Gerard Mantese and Fatima M. Mansour, counsel for plaintiff, provided case information.