

Verdicts & Settlements

Shareholder oppression, fiduciary duty case settles



MANTESE



TOERING



BOLYEA

Control Group Oppressed Minority Shareholders

\$23 million

Plaintiffs were shareholders in several entities. Plaintiffs sued for shareholder oppression and breach of fiduciary duty, claiming dividend starvation, violations of the bylaws, and usurpation of corporate opportunities.

The case ultimately settled after a series of mediations for \$23 million.

Type of action: Shareholder oppression

Injuries alleged: Damage to shareholding interest

Name of case: Confidential

Settlement amount: \$23,000,000

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