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Shareholder Dispute Settles For \$2.4 Million

In a familiar fact patter, two siblings attempted to financially squeeze another sibling, the plaintiff, out of the company. Among other things, the defendants tripled their own salaries, paid no dividends, removed the plaintiff as an officer and denied information and documents to the plaintiff. After more than a year of discovery and extensive motion practice, the case settled for \$2.4 Million in property and cash and a dismissal of all counterclaims.



Type of action: Shareholder dispute

Injuries alleged: Corporate squeeze out

Name of case: Confidential

Case No. and Court: Confidential

Settlement amount: \$2.4 Million

Attorneys for plaintiff: Gerard V. Mantese, Douglas Toering and Kathryn Eisenstein

Attorney for defendants: Confidential

Mantese Honigman, PC is a law firm handling all issues affecting businesses and their owners, including shareholder and LLC member disputes, oppression issues, compliance with fiduciary duties, contract disputes, real estate matters, white collar criminal defense, protecting trade secrets, drafting employment agreements, buy-sell agreements, and shareholder and operating agreements.

Mantese Honigman, PC has offices in Michigan, Missouri and New York.



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