



## MANTESE HONIGMAN, PC BUSINESS LAW ATTORNEYS

### **Breach of Contract and Fiduciary Duty Claim Settles For \$1.3 Million**

A minority member of a Michigan company alleged that the controlling members breached their fiduciary and contractual obligations when they attempted to buy out the minority member's interest at a drastically depressed price. The minority member also claimed unpaid distributions. The case settled for \$1.3 Million after substantial motion practice.



**Type of action:** Breach of Contract and Fiduciary Duties  
**Injuries alleged:** Unpaid distributions and improper buyout offer  
**Name of case:** Confidential  
**Case No. and Court:** Confidential  
**Settlement amount:** \$1.3 Million.  
**Attorneys for plaintiff:** Gerard V. Mantese and Fatima Bolyea  
**Attorney for defendants:** Confidential

Mantese Honigman, PC is a law firm handling all issues affecting businesses and their owners, including shareholder and LLC member disputes, oppression issues, compliance with fiduciary duties, contract disputes, real estate matters, white collar criminal defense, protecting trade secrets, drafting employment agreements, buy-sell agreements, and shareholder and operating agreements.

Mantese Honigman, PC has offices in Michigan, Missouri and New York.



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