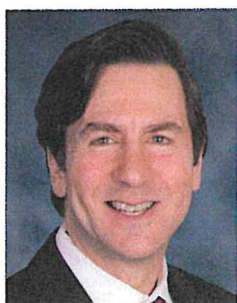


Million-Dollar VERDICTS & SETTLEMENTS 2017

JUDGMENTS

1

\$30 Million



MANTESE



WILLIAMSON



BOLYEA



TOERING

Shareholder oppression trial nets buyout remedy

Plaintiffs sued for shareholder oppression, claiming dividend starvation, fraud, and withholding of information.

After two years of discovery and motion practice, the parties filed cross-motions for summary disposition. The court entered summary disposition in plaintiffs' favor on liability, finding shareholder oppression.

After a trial, the court ordered a buyout remedy pursuant to MCL 450.1489. With interest, the remedy reaches \$30 million. This excludes attorney fees, which the court also awarded.

Counsel for plaintiffs provided case information.

Type of action: Shareholder oppression

Injuries alleged: Interference with shareholding interest

Name of case: Confidential

Date: Aug. 31, 2017

Judgment amount: \$30 million, including interest awarded after trial

Most helpful expert: Thomas Frazee, CFA (Court held that no discounts were applicable due to oppression).

Attorneys for plaintiff: Gerard V. Mantese, Ian M. Williamson, Douglas L. Toering, Fatima M. Bolyea