

Control group forced plaintiff out as officer

He sued the group for usurping his shareholder authority

\$1.25 million

Plaintiff was a shareholder and executive of a successful services company. He sued the control group for usurping his shareholder authority and driving the company into red ink. Plaintiff alleged that the control group:

- Forced out plaintiff as an officer;
- Made critical company decisions without plaintiff's approval;
- Locked plaintiff out of corporate decision making; and,
- Denied plaintiff access to the books and records.

The control group counter-sued for fraud

Type of action: Shareholder oppression, breach of fiduciary duty, breach of contract

Name of case: Confidential

Court/Case no./Date: Confidential

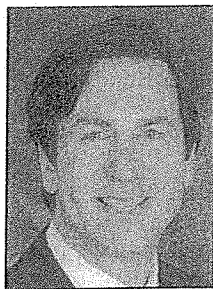
Name of judge: Confidential

Settlement amount: \$1,250,000

Attorneys for plaintiff: Gerard V. Mantese, Douglas L. Toering, Jordan B. Segal

and mismanagement. After extensive motion practice spanning over a year, the defendants agreed to pay plaintiff \$1,250,000 to settle all claims.

Jordan B. Segal, counsel for plaintiff, provided case information.



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