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## \$10 Million Lawsuit Filed Against PSNet, Based in Sandy, Utah

DETROIT, Jan. 14 /PRNewswire/ -- PSNet, Inc., based in Sandy, Utah, was sued today in an action filed by Needa Parts Manufacturing, Inc., in federal district court in Detroit, Michigan. The suit seeks over \$10 million in damages. Chad Sayers, the president of PSNet, Inc., was also named as a Defendant. The suit is a companion case to a suit already filed in federal court against PSNet.

The lawsuit filed by the Flint, Michigan, auto parts company, Needa Parts Manufacturing, Inc., claims that PSNet agreed to invest \$10 million dollars in Needa Parts, but breached its contract. The complaint alleges that Needa Parts and PSNet entered into a detailed agreement specifying that PSNet was to purchase a majority interest in Needa Parts. According to the suit, PSNet and Sayers repeatedly deceived Needa Parts regarding how much money would be paid, and when PSNet would pay it.

Needa Parts is represented by Gerard Mantese of the law firm, Mantese and Rossman, P.C., based in Troy, Michigan.

PSNet is an internet and wireless phone technology company based in Sandy, Utah. PSNet is currently developing a wireless two-way video personal data assistant called the PLANet Navigator. PSNet also owns several subsidiary companies, including PSNet Realty and PSNet Classifieds.

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